Trangile
Tech Driven Transformation
ISO 9001:2015 Certified

Unifying Financial Excellence: How Trangile Transformed Accounting and Slashed Closing Time by 30%

Client Overview :

One of India's leading neutral telecom infrastructure providers, with extensive expertise in Telecom and ICT domains, undertook numerous mission-mode Government projects. Founded in 2000, the client is a "Miniratna" enterprise of the Government of India. With a pan-India optic fibre network that reaches 70% of the country's population, the client is dedicated to bringing cutting-edge technology and delivering innovative services to the Indian Telecom market.

Objective :

Implement Oracle Fusion applications to ensure compliance and establish a single source of truth, thereby reducing duplicity in accounts.
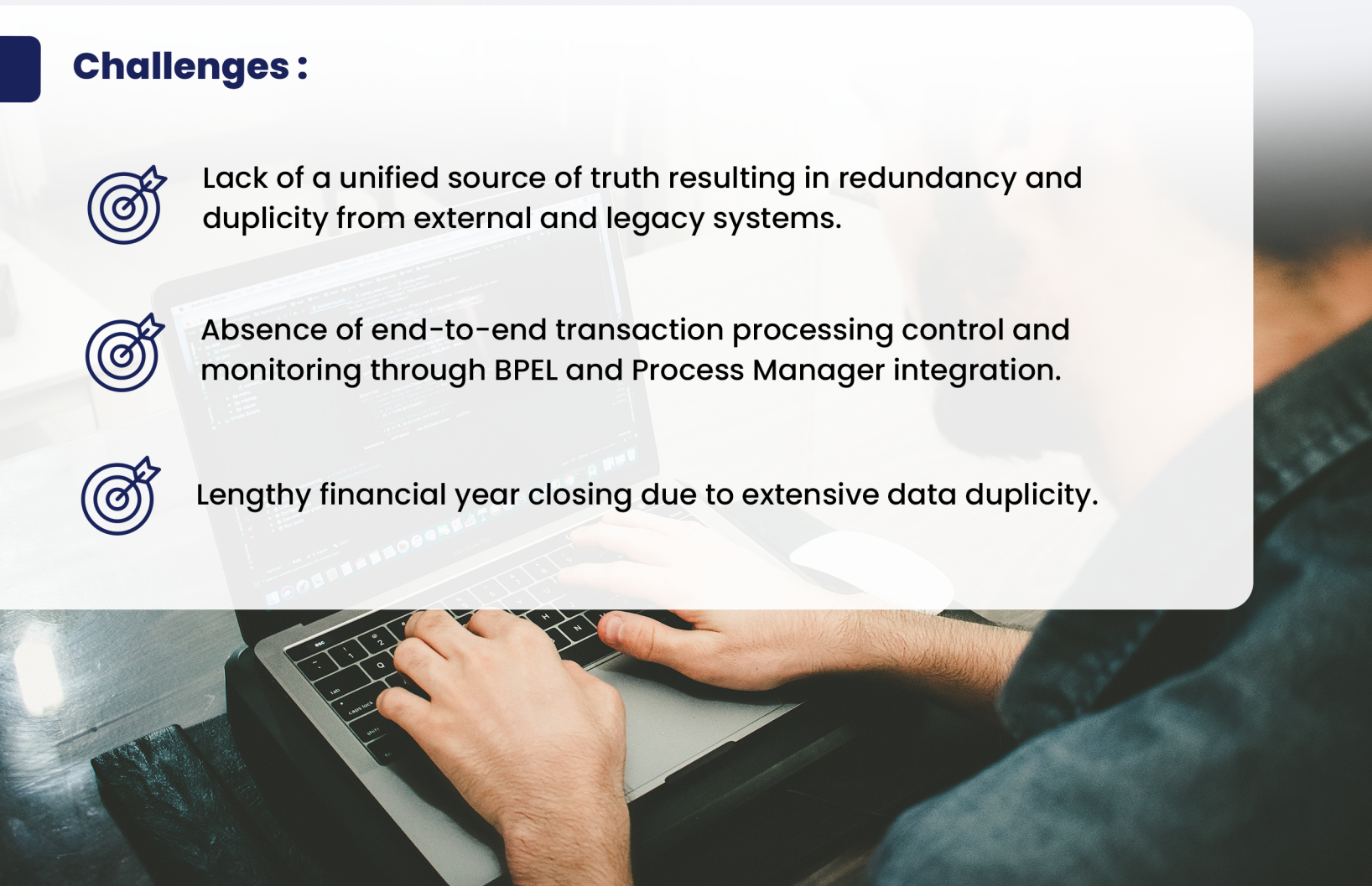
Challenges :

Lack of a unified source of truth resulting in redundancy and duplicity from external and legacy systems.

Absence of end-to-end transaction processing control and monitoring through BPEL and Process Manager integration.

Lengthy financial year closing due to extensive data duplicity.

Our Solution :

- ☑ Implemented Oracle FAHRCS Solution and integrated it with Oracle EBS.

- ☑ Configured a New Account Hierarchy based on business requirements for cloud reporting.

- ☑ Developed essential financial reports (e.g., Balance Sheet, Profit & Loss) and enabled access to the latest financial data in an interactive environment.

- ☑ Facilitated viewing of boardroom-ready financial statements and product-wise revenue reports in multiple formats (HTML, PDF, MS Office).

Benefits :

- ★ Achieved a remarkable 30% reduction in the overall time required to close the financial cycle.

- ★ Ensured compliance with a single source of accounting truth.

- ★ Stored analytic information alongside accounting data.

- ★ Maximised efficiency with an enterprise accounting rules engine.

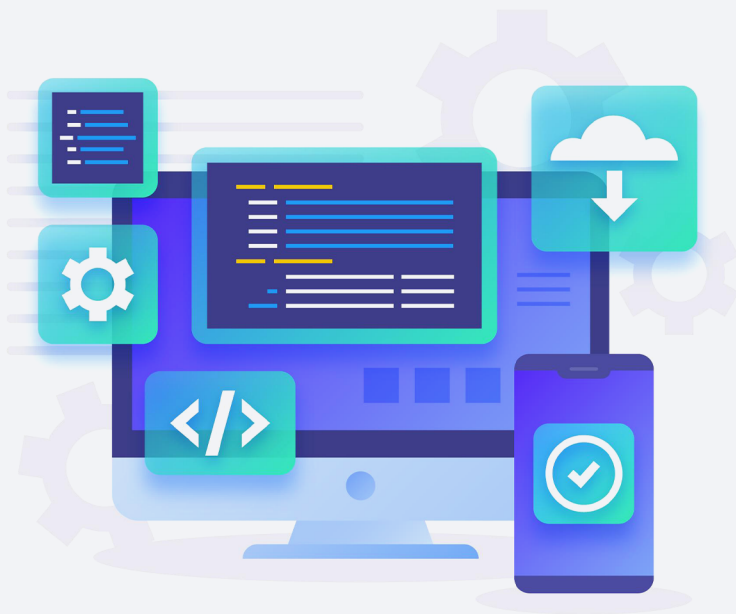- ★ Met enterprise-wide standards through defined accounting rules.

Conclusion:

By implementing Oracle Fusion applications, the organization achieved remarkable improvements in financial efficiency, compliance, and analytics. The integration of systems resulted in a unified source of truth, reducing duplicity and ensuring compliance with enterprise standards. Notably, the financial closing process saw a significant time reduction, enhancing overall productivity and accuracy.

About Trangile

We are an ISO 9001:2015 certified Global Technology Transformation Company enabling your business with fast, value-driven, and holistic best-of-breed software & IT consulting. Our comprehensive suite of services enables businesses to leverage the expertise of our skilled professionals while reducing costs and increasing operational efficiency.

With our global reach, industry expertise, fast implementation, and value-driven approach, we are committed to enabling your business transformation journey & providing you with the software solutions and IT consulting services needed to thrive in today & competitive landscape.

Contact Us For More Information

✉ marketing@trangile.com   🌐 www.trangile.com